

New Century Partners  
**PORTFOLIO APPRAISAL**  
*U.A. Local No. 467 Vacation Trust Fund*  
 December 31, 2013

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
<b>CASH AND EQUIVALENTS</b>						
	Schwab Value Advantage Fund		814,566		814,566	80.3
<b>CERTIFICATES OF DEPOSIT</b>						
100,000	Beal Bank Certificate of Deposit 0.200% Due 02-19-14	100.00	100,000	100.01	100,006	9.9
100,000	Bank of China New York Certificate of Deposit 0.200% Due 02-20-14	100.00	100,000	100.01	100,006	9.9
			200,000		200,012	19.7
<b>TOTAL PORTFOLIO</b>			<b>1,014,566</b>		<b>1,014,578</b>	<b>100.0</b>